

Financing Schedule

Closing Date: August 20, 2026

Tentative Dates

July 1, 2026	Application (Form 4384A) and Cash Flow Workbook (Form 4385A) due to MFA
July 27, 2026 by 3 p.m.	Deadline to opt into MFA pool for those districts that are seeking competitive bids
July 28, 2026	Pricing of the MFA Notes
July 29, 2026	Purchase contracts emailed to Borrower
July 30, 2026	Authorized Officer of the borrower (as defined by the Borrowing Resolution) signs two (2) original purchase contracts: <ol style="list-style-type: none">1. Send one (1) signed original purchase contract to its note counsel2. Keep one (1) signed original for its records3. E-mail the signed purchase contract to: TreasMFA-StateAidNote@michigan.gov
August 7, 2026	Borrower's Note Counsel submits all signed closing documents (Local Transcript) to the MFA via overnight delivery or courier at the following address: <p style="text-align: center;"><i>Thrun Law Firm, P.C.</i> 2900 West Road Suite 400 East Lansing, MI 48823</p>
August 18, 2026	Borrowers' Pre-Closing with MFA
August 20, 2026 by 5:00 p.m.	Closing: Note proceeds wired to Borrower per SAN Application -- (Form 4384A), page 1

Michigan Finance Authority

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